

Message Text

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PAGE 01 OECD P 16191 202114Z

15

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

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LIMITED OFFICIAL USE OECD PARIS 16191

PASS CEA, FRB AND TREASURY

E.O.11652: N/A

TAGS: ECON, OECD

SUBJECT: LATEST OECD FORECASTS FOR BIG SEVEN COUNTRIES

REFS: (A) OECD 15138

(B) OECD 13215

(C) OECD DOCUMENT DES/NI(75)9

1. SECRETARIAT HAS REVISED ITS FORECASTS FOR GNP AND TOTAL OECD TRADE ON BASIS OF NEW INFORMATION OBTAINED FROM DELEGATES AT SHORT-TERM FORECASTERS MEETING JUNE 9-10 (REF A). ALL FIGURES IN TABLE BELOW ARE PERCENTAGE CHANGES FROM PREVIOUS PERIOD, SEASONALLY ADJUSTED AT ANNUAL RATES.

GROWTH OF REAL GNP AND TRADE

1975	1975	1976
I	II	I

GNP AT CONSTANT PRICES

CANADA	-1.0	-2.7	3.6	4.5
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PAGE 02 OECD P 16191 202114Z

U.S.	-3.8	-8.0	4.9	5.1
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JAPAN	1.1	-2.1	5.1	5.5
FRANCE (A)	1.5	0.7	2.2	3.9
GERMANY	-2.0	-4.6	3.0	4.0
ITALY (A)	-2.8	-1.4	-1.4	0.6
U.K. (A)	0.5	-0.9	-1.5	0.7
TOTAL ABOVE				
COUNTRIES (B)	-1.9	-4.8	3.7	4.4
OTHER OECD				
COUNTRIES (B) (C)	0.6	..	..	..
TOTAL OECD (B)	-1.5	-4.0	3.4	4.1

TOTAL OECD TRADE
IN VOLUME

IMPORTS	-5.5	-12.5	6.5	7
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EXPORTS	-4.5	-7.5	-1	6
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(A) GDP

(B) 1973 WEIGHTS AND EXCHANGE RATES

(C) NOT YET REVISED

2. ABOVE FIGURES WERE CIRCULATED AT EPC MEETING ON
JUNE 16.

TURNER

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